

Kyiv, Ukraine

23 – 24 March 2007

The Hotel Rus

Keynote speakers:

Alan Gelb
World Bank
**“Economic development
of Africa”**

Martin Wolf
Financial Times
**“The Challenges and
Risks of Globalization”**

Conference themes:

- Differences in growth performance
- The nature of global imbalances
- The changing directions of goods, capital and aid flows
- The challenges of migration
- Emerging regional integration models

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With high growth rates in Asia, most notably China, India, and South-East and Central Asia, Eurasia's economic centre of gravity is rapidly shifting to the East. At the same time, most of Europe faces serious barriers to growth in the long term.

The CASE 2007 *Winds of Change* conference will examine the causes and consequences of this major shift in economic power and consider the options available to policymakers in various parts of Europe and Asia.

I invite and urge all those interested in joining the discussion and exploring these emerging trends to attend the *Winds of Change* conference in March 2007.

I would also like to thank everyone who has helped CASE and CASE Ukraine in the preparation of the event for their support and commitment, particularly the speakers and commentators. For more information about the conference, or to learn more about CASE and CASE Ukraine's recent projects and activities, I encourage you to visit our websites: www.case.com.pl and www.case-ukraine.kiev.ua.



Professor Marek Dabrowski
Chairman of the Conference Organizational Committee

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If you have any questions, please contact:
Conference Secretariat
Tel: +48 22 622 66 27
e-mail: kiev2007@case.com.pl

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Session 1: The Asian Challenge to Europe: Growth Performance and Changing Trade Patterns

Speakers:

Anders Aslund
Senior Fellow
Peterson Institute for International Economics

Susan Schadler
Deputy Director of the European Department,
International Monetary Fund (IMF)

Wing Thye Woo
Professor of Economics
University of California

Commentators:

Jean Pisani-Ferry
Director
Brussels European and Global Economic
Laboratory (Bruegel)

Chalongphob Sussangkarn
President
Thailand Development Research Institutue

Wei Zhang
Executive Director of the China
Taxation Society

The rapidly growing economies of China, India and other Asian countries are changing the economic map of the world, while many European economies and Japan have experienced slow growth for more than a decade. This session will: (1) discuss the causes of growth differences across countries in light of modern growth theories and (2) analyze their potential impact on the pattern of world and Eurasian trade and development. Rapidly growing Asian exports are putting pressure on many traditional industries, not only in Europe and the US, but also in middle- and low-income countries. On the other hand, the increasing size of Asian domestic markets is becoming an important source of global demand. How serious is the Asian challenge to Europe and the US, and how can they adjust to this challenge?

Session 2: Global Imbalances: Sources, Sustainability and Policy Responses

Speaker:

Daniel Gros
Director
Centre for European Policy Studies (CEPS)

Commentators:

George Kopits
Member of the Monetary Council
National Bank of Hungary

Yegor Gaidar
Director
Institute for the Economy in Transition (IET)

The last ten years the US current account deficit has grown to a record level, which is matched by large and increasing current account surpluses in many East Asian and oil producing countries. Several other groups of countries, such as the Anglo-Saxon OECD members and the new EU member states, have also become persistent net importers of savings. Are these saving-investment imbalances caused by increasing global capital mobility or the macroeconomic policies of particular countries? Are we witnessing a "global savings glut" or a "global liquidity glut"? Can these imbalances be sustained indefinitely? If not, what can be done to correct them?

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Session 3:

Migration Flows: Between Economic Needs and Social Fears

Speakers:

Sebastien Jean
Senior Economist
OECD Department of Economics
Jacob von Weizsacker
Senior Research Fellow
Brussels European and Global Economic
Laboratory (Bruegel)

Commentators:

Stanislawa Golinowska
Vice Chairman of the CASE Advisory Council
Georges de Menil
Professor of Economics
Ecole des Hautes Etudes en Sciences Sociales
Sergey Guriev
Professor and Rector of the New Economic
School

Population aging in Europe, which is particularly acute in the East, puts serious pressure on public finances and may undermine productivity growth in the long term. Migration from countries and regions with surplus labor may be an economic solution. However, the increasing economic demand for imported labor in Europe goes hand-in-hand with increasing opposition to immigration in many European societies, based on social and cultural fears. The session will discuss the economic benefits of the free movement of people and migration, the geographic origins of migratory flows to Europe, and policies which can simultaneously address economic needs and social fears.

Session 4:

Is Aid Needed in a World of Free Trade?

Speakers:

Alfred Steinherr
Head of the Department Macro Analysis and
Forecasting, German Institute for Economic
Research (DIW)
Refik Erzan
Deputy Director
Center for European Studies,
Bogazici University in Istanbul

Commentators:

Chia Siow Yue
Senior Research Fellow
Singapore Institute of International Affairs
Keun Lee
Professor of Economics
Seoul National University

The income gap between developed and developing countries is not disappearing in spite of a number of spectacular development successes over the last few decades (mostly in East Asia). The number of people living in deep poverty is still very large and certain countries and regions are caught in an "underdevelopment trap". The question of optimal development aid strategies has been a subject of heated economic and political debate for many decades. This session will discuss the role and effectiveness of various aid strategies and instruments: creating market access for developing countries' goods and services (trade liberalization), financial aid, and technical assistance involving various kinds of policy and institutional transfers. Within the technical assistance strategy, issues related to the country ownership of imported reforms, its institutional absorption capacity and incentives will be discussed.

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Session 5:

Governance and Economic Development

Speaker:

Leszek Balcerowicz
President
National Bank of Poland

Commentators:

Leonid Polishchuk
Associate Director, IRIS Centre
Jacek Rostowski
Dean of the Department of Economics
Central European University in Budapest
Ben Slay
Director, UNDP Regional Support Centre in Bratislava

A major reason why countries fail to develop economically is the weakness of their institutions. In many less developed countries, such weakness may affect institutions ranging from the broader judiciary and the legal systems to the banking and monetary systems. This session will concentrate on the decisive role that political institutions, public administration, judiciary and legal systems play in accelerating or hindering economic development. Special attention will be paid to the role of democracy, political pluralism and civil liberties in building a competitive market economy.

Session 6:

The European Union and its Near Abroad

Speakers:

Michael Emerson
Associate Senior Research Fellow
Centre for European Policy Studies (CEPS)
Lucio Vihnas de Souza
Head of the Russia/Belarus Desk
DG-ECFIN, European Commission

Commentators:

Boris Nemtsov
Former First Deputy Prime Minister
of the Russian Federation
Samir Radwan
Executive Director
Economic Research Club of Arab Countries,
Iran and Turkey

The experience of the consecutive EU enlargements (including future ones) shows that European integration is an attractive opportunity for less developed countries in Europe. The prospect of EU membership has become a powerful incentive to intensify both democratic and market reforms, as originally demonstrated in the Mediterranean region, then Central Europe and the Baltic states, and more recently in the Balkan region and Turkey. However, "enlargement fatigue" is surfacing among the incumbent EU members, particularly in Western Europe. What will be effects of slowing down or halting further EU enlargement projects on the stability and prosperity of the European periphery? How attractive is the prospect of EU membership for countries located far from the economic and cultural core of Europe? Are other attractive integration alternatives available? Can the European Neighborhood Policy, which covers a very heterogeneous group of countries, serve as an effective substitute for actual EU membership?



Key benefits of Attending:

- Get the most up-to-date information on GLOBAL TRENDS AND CHALLENGES
- Meet KEY EXPERTS from around the world
- Participate in OPEN PANEL DISCUSSIONS for maximum individual input and response

Who should attend?

- Policy experts
- Researchers
- Analysts from the academia and economic policy research institutes
- Experts from international organizations
- Analysts from financial institutions
- Ph.D. candidates specializing in the conference topics
- Business community members active on global market

Practical Information

Dates: 23-24 March 2007

Location: Kyiv, Ukraine
Information about Kyiv at:
<http://kievukraine.info/> and <http://www.go2kiev.com/>

Venue: Hotel Rus, 4 Hospitalna Street, Kyiv, Ukraine
Link: <http://www.hotelrus.kiev.ua/>

Participants: 200-250 attendees mostly from Europe, Asia, the Middle East and North America

Accommodation: Hotel Rus, the conference venue, is offering a special rate to conference participants.

Single standard room: \$115 USD, Single superior room: \$130 USD. The hotel is located in the very heart of Kiev, within walking distance from Khreschatik Street.

When making a reservation please refer to „CASE 2007 Participant” in a comment section.

To make a reservation online go to:
<http://www.hotelrus.kiev.ua/en/reservation.php>

Language & Documentation: The conference will be held in English. Conference documents will be placed on the website: www.case.com.pl prior to the conference.

Conference Fee: \$200 USD
The early bird discount fee \$150 USD is available by 31/12/2006
The fee covers conference materials, lunch and coffee breaks.

Payment details

Payment in US dollars should be made by bank transfer to:
Beneficiary: CASE - Centrum Analiz Społeczno-Ekonomicznych - Fundacja Naukowa
ul. Sienkiewicza 12, 00-944 Warszawa, Polska

Beneficiary's Bank: BRE Bank SA, Oddział Regionalny Warszawy
ul. Krolewska 14, 00-950 Warszawa, Polska
SWIFT Code: BREXPLPW
IBAN: PL28 1140 1010 0000 2230 6600 1019

Please be sure to indicate your name and reference title (WINDS OF CHANGE) on the money transfer to ensure efficient money handling.

Visa requirements to Ukraine:

A list of countries that do not require a visa for Ukraine is available at the [Boryspil Airport website](#)

If you need a visa, please see the Go2Kiev City Guide and check with appropriate [Embassy of Ukraine](#) or contact the conference manager, Ms. Lena Kozarzewska at kiev2007@case.com.pl
tel. (+48 22) 622 66 27, fax: (+48 22) 828 60 69.

Registration form

Fifth International CASE Conference
Winds of Change: The Impact of Globalization on Europe and Asia
Kyiv, Ukraine
23 & 24 March 2007

Two ways to register

1
Book online at:
www.case.com.pl

2
Fax bookings direct to
CASE +48 22 828 60 69

1. First name: _____ 2. Last name: _____
3. Institution: _____ 4. Position: _____
5. Street address: _____
6. ZIP/Postal code: _____ 7. City: _____ 8. Country: _____
9. Phone: _____ 10. Fax: _____ 11. Mobile phone: _____
12. Citizenship _____ 13. E-mail: _____
14. I am interested in special conference rates at the Hotel Rus for the CASE conference participants:
a) Yes _____ Single standard room – 115 USD _____
Single superior room – 130 USD _____
b) No _____
15. Travel details: Arrival date: _____ March 2007 Departure date: _____ March 2007
16. Please specify any special needs you have (wheelchair accessibility, etc.):

17. I need a visa: _____ Yes _____ No 18. My passport No _____ issued _____ (date)

Signature

Conference fee (including conference materials, coffee and lunch breaks) is \$200 USD.

Early-bird discount till December 31: \$150 USD

Payment details:

Payment in US dollars should be made by bank transfer to:

Beneficiary:

CASE - Centrum Analiz Społeczno-Ekonomicznych - Fundacja Naukowa
ul. Sienkiewicza 12, 00-944 Warszawa, Polska

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For further information please contact conference secretariat kiev2007@case.com.pl, (+48 22) 622 66 27